

Intrepid's Half-Time Report

Adversity and disruption often drive change and innovation. Aside from the losses it inflicted, COVID forced businesses to adopt changes that would have taken years under normal conditions. We saw companies adapt their business models to the digital economy, redefine supply chains, compress product development cycles, and reimagine scalable infrastructures. Many teamed up with institutional capital providers to acquire competitors, emerging stronger than ever before. Intrepid had an exceptional first half of the year. We highlight a few of the key milestones here.

Intrepid Welcomes Its New Teammates

We had an amazing team of interns join us this summer from UCLA, Stanford, USC, and Wharton. We are excited that four of our interns will be rejoining us as full time hires after graduation in 2022. Congratulations!



From left to right: AJ London, Ellie Taraska, Nicholas Santini, Ashley Waco

Meet the Newest Members of the Intrepid Crew

We welcomed several new hires including: Head of Financial Sponsor Coverage, Director of Beauty Brands Strategy, a new Associate, and our new Analyst class who comes from several great schools including UCLA, Princeton, USC, University of Michigan, Northwestern, John Hopkins, Elon, and University of Illinois.





STEVEN NELSON
Managing Director and
Head of Financial Sponsor
Coverage



JESSICA CHIA
Director of Beauty
Brands Strategy



STUART JONES
Associate



JASMINE ITO
Executive Assistant



AUSTIN ECHTENKAMP
Analyst



AGATHA OTERO
Business Development
Analyst



MATTHEW DICKMAN
Analyst



SHAWNT BAZIKIAN
Analyst



BRYANT WU
Analyst



JARED SCHORE
Analyst



DHAVAN KHATRI
Analyst



TESS WILEN
Analyst



CARTER MULROE
Analyst



SAMUEL MERRIAM
Analyst



CHARLES VAN ALLEN
Analyst



GAVIN CUTRINO
Analyst



MICHAEL MALONEY
Analyst



COOPER ENGELMAN
Analyst



JAMIE SMITH
Analyst

Intrepid closed a record number of deals in the first half of the year

Select Recent Transactions

 <p>has acquired</p>  <p>Advisor to Aceto</p>	 <p>has acquired</p>  <p>Advisor to Aceto</p>	<p>Apostrophe</p> <p>has been acquired by</p> <p>hims & hers (NYSE: HIMS)</p> <p>Advisor to Apostrophe</p>	<p>BCDInternational</p> <p>has received a growth investment from</p>  <p>Advisor to BCD International</p>
 <p>has raised growth capital from a consortium of private investors</p> <p>Advisor to OrangeTwist</p>	<p>newair</p> <p>has completed a majority recapitalization with</p>  <p>Advisor to Newair</p>	<p>CASEpeer</p> <p>has been acquired by</p>  <p>a portfolio company of</p> <p>Apax</p> <p>Advisor to CASEpeer LLC</p>	<p>California Supply North, Inc.</p> <p>has been acquired by</p>  <p>a division of</p>  <p>Advisor to California Supply</p>
 <p>has been acquired by</p> <p>NORITSU Noritsu Koki Co., Ltd. (TSE: 7744)</p> <p>Advisor to JLab Audio</p>	<p>chalkCOUTURE™</p> <p>has completed a majority recapitalization with</p>  <p>Firelight Capital Partners</p> <p>Advisor to Chalk Couture</p>	<p>CleanStreet</p> <p>has been acquired by</p>  <p>a portfolio company of</p> <p>WARBURG PINCUS</p> <p>Advisor to CleanStreet</p>	<p>OBAGI</p> <p>has completed a recapitalization and growth financing with</p>  <p>\$150,000,000 Senior Secured Credit Facilities</p> <p>Advisor to Obagi</p>
 <p>has been acquired by</p>  <p>Advisor to Mighty Spark Food Company</p>	<p>SPROUT</p> <p>a portfolio company of Morgan Stanley (Morgan Stanley Expansion Capital)</p> <p>has sold a controlling interest to</p>  <p>(NASDAQ: NEPT)</p> <p>Advisor to Sprout Foods</p>	<p>Direct-to-consumer beauty care platform*</p> <p>received growth equity investment from consumer private equity sponsor</p> <p>Advisor to the company</p>	<p>Direct-to-consumer oral care brand*</p> <p>received growth equity investment from investor sponsor</p> <p>Advisor to the company</p>

(*) Not disclosed publicly

2021 Recognitions

Two Intrepid senior bankers were recognized by the **Los Angeles Business Journal** on its prestigious “**LA 500 List**” honoring the most influential people in Los Angeles who help bring continued change to the business community.



ED BAGDASARIAN, CEO
Four Years Running



JIM FREEDMAN, CHAIRMAN
Six Years Running

Three Intrepid leaders were recognized by the **LABJ** as “**Leaders of Influence**” for their leadership across industries and commitment to clients.



STEVE DAVIS
Head of Beauty & Personal Care



GARY RABISHAW
Head of Commercial & Consumer Technology



JONATHAN ZUCKER
Head of Capital Markets

Co-Heads of the Healthcare Group, Adam and Jonathan were both selected by the **LABJ** as the “**Trusted Advisor of the Year**”.



ADAM ABRAMOWITZ
Co-Head of the Healthcare Group



JONATHAN BLUTH
Co-Head of the Healthcare Group